

Market Review:

Indian markets the domestic equity benchmarks failed to sustain their early gains and ended the day with minor losses, putting an end to a seven-day winning streak. IT and pharma sector shares bucked the broader market selloff. The S&P BSE Sensex added 94.05 points or 0.14% to 67,221.13. The Nifty 50 index shed 3.15 points or 0.02% to 19,993.20.

Nifty Technical Outlook

Nifty is expected to open flattish note and likely to witness sideways move during the day. On Technical grounds, Nifty has an immediate support at 19900. Any move below the same may extend the fall toward 19800-19700 mark. On the flip side 20100-20200 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 19900 and on a decisive close below expect a fall to 19800-19700 levels.



Bank Nifty

Bank Nifty immediate support is around 45400 levels on the downside and on a decisive close below expect a fall to 45240-45100. There is an immediate resistance at 45800-46000 levels.



Stocks With Positive Bias

TCS, LT, INFY

Stocks With Negative Bias

BHEL, RECLTD, PFC

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19993.20	19800	19900	20000	20100	20200
BANKNIFTY	45628	45240	45400	45660	45800	46000
FINNIFTY	20330	20160	20250	20340	20420	20510
ADANIENT	2536	2468	2502	2564	2598	2661
ADANIPTS	859	831	845	867	881	904
APOLLOHOSP	4979	4864	4922	5023	5081	5182
ASIANPAINT	3257	3223	3240	3260	3277	3297
AXISBANK	1001	991	996	1003	1008	1015
BAJAJ-AUTO	4821	4724	4772	4811	4859	4898
BAJAJFINSV	1542	1512	1527	1543	1558	1574
BAJFINANCE	7431	7245	7338	7399	7492	7552
BHARTIARTL	890	879	885	891	896	902
BPCL	348	335	342	354	360	372
BRITANNIA	4567	4485	4526	4550	4591	4616
CIPLA	1240	1220	1230	1245	1255	1270
COALINDIA	271	262	266	273	278	284
DIVISLAB	3788	3664	3726	3787	3849	3910
DRREDDY	5674	5581	5628	5672	5719	5763
EICHERMOT	3341	3265	3303	3359	3397	3453
GRASIM	1871	1792	1831	1876	1915	1960
HCLTECH	1282	1254	1268	1280	1294	1306
HDFCBANK	1637	1617	1627	1635	1645	1653
HDFCLIFE	661	649	655	663	669	676
HEROMOTOCO	3020	2974	2997	3033	3056	3092
HINDALCO	478	466	472	481	487	497
HINDUNILVR	2499	2451	2475	2512	2536	2573
ICICIBANK	991	977	984	989	996	1002

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1429	1407	1418	1436	1447	1465
INFY	1501	1467	1484	1494	1511	1521
ITC	451	442	446	450	455	459
JSWSTEEL	816	795	805	823	834	851
KOTAKBANK	1811	1786	1799	1809	1821	1831
LT	2944	2885	2915	2962	2991	3038
LTIM	5505	5366	5436	5486	5556	5606
M&M	1558	1477	1518	1553	1594	1630
MARUTI	10504	10329	10416	10492	10580	10656
NESTLEIND	22318	21865	22092	22243	22469	22621
NTPC	235	227	231	238	242	249
ONGC	181	177	179	182	184	187
POWERGRID	191	182	187	195	200	209
RELIANCE	2439	2406	2422	2453	2469	2500
SBILIFE	1347	1322	1334	1344	1356	1365
SBIN	588	579	584	589	594	599
SUNPHARMA	1145	1129	1137	1145	1154	1162
TATACONSUM	865	847	856	865	874	883
TATAMOTORS	621	601	611	625	635	649
TATASTEEL	129	126	127	130	132	135
TCS	3581	3444	3513	3551	3619	3658
TECHM	1266	1235	1250	1267	1283	1299
TITAN	3186	3151	3169	3195	3212	3238
ULTRACEMCO	8572	8311	8441	8526	8656	8740
UPL	605	590	597	610	617	630
WIPRO	435	420	427	434	442	449

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
SUNPHARMA	Buy	1148.2	1210	1120	1-2 Days	OPEN
GLENMARK	Buy	810.7	842	796	1-2 Days	OPEN

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